

Changes to Degree Requirements
Effective September 19, 2019

The Appraiser Trainee license (RA) does not require a degree.

The Licensed Residential license (AP) no longer requires a degree.

The Certified Residential license (CR) now has 6 options for college degree equivalency. (see below)

The Certified General license (CG) still requires a bachelor's degree, but **no** equivalency options.

College Level Education Options for the Certified Residential					
Option #1	Option #2	Option #3	Option #4	Option #5	Option #6
Bachelor's Degree in any field of study	Associate's degree in a field of study related to: ~ Business Administration ~ Accounting ~ Finance ~ Economics; or ~ Real Estate	Successful completion of 30 semester hours of college-level courses that cover each of the following specific topic areas and hours: ~ English Composition 3 hrs. ~ Microeconomics 3 hrs. ~ Macroeconomics 3 hrs. ~ Finance 3 hrs. ~ Algebra, Geometry, or Higher Math 3 hrs. ~ Statistics 3 hrs. ~ Computer Science 3 hrs. ~ Computer Science 3 hrs. ~ Business Law or Real Estate Law 3 hrs. Two elective courses in any of the above topics, or in Accounting, Geography, Agricultural Economics, Business Management, or Real Estate 3 hrs. each	Successful completion of at least 30 semester hours of College Level Examination Program (CLEP) examinations (see Equivalency Table on next page)	Any Combination of Option #3 and Option #4 that includes all of the topics identified in Option #3	No college – level education required. This option applies <u>only</u> to appraisers who have held a Licensed Residential credential for a minimum of five (5) years and have no record of any adverse, final, and non-appealable disciplinary action affecting the Licensed Residential appraiser's legal eligibility to engage in appraisal practice within the five (5) years immediately preceding the date of application for a Certified Residential credential